

COUNTY NAME: LUCAS COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 59
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2024 Meeting Time: 10:00 AM Meeting Location: Board Room Lucas County Courthouse 916 Braden Ave. Chariton, IA 50049

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
lucascounty.iowa.gov

County Telephone Number
(641) 774-4512

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	399,995,841	423,235,956	423,235,956
Requested Tax Dollars-Countywide Rates	2,691,880	2,691,880	2,696,881
Tax Rate-Countywide	6.72977	6.36023	6.37205
Taxable Valuations-Rural Services	275,225,883	286,532,581	286,532,581
Requested Tax Dollars-Additional Rural Levies	1,368,869	1,368,869	1,414,775
Tax Rate-Rural Additional	4.97362	4.77736	4.93757
Rural Total	11.70339	11.13759	11.30962
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	368	295	-19.84
Rural Taxpayer	640	524	-18.12
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	368	295	-19.84
Rural Taxpayer	640	524	-18.12

Reasons for tax increase if proposed exceeds the current:

Due to the rise in the cost of services to County residents it is necessary to exceed the 3.5 General Basic Levy Rate and the 3.95 Rural Basic to continue the same quality of services to residents. Tax levies are less this year than last due to the changes made by HF718.