

COUNTY NAME: LUCAS COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 59
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/2/2025 Meeting Time: 09:00 AM Meeting Location: Board Room Lucas County Courthouse 916 Braden Ave Chariton, IA 50049

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
lucascounty .iowa.gov

County Telephone Number
(641) 774-4512

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	423,235,956	437,850,478	437,850,478
Requested Tax Dollars-Countywide Rates Except Debt Service	2,696,881	2,696,881	2,622,496
Taxable Valuations-Debt Service	425,233,567	440,035,862	440,035,862
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	2,696,881	2,696,881	2,622,496
Tax Rate-Countywide	6.37205	6.15937	5.98948
Taxable Valuations-Rural Services	286,532,581	297,462,643	297,462,643
Requested Tax Dollars-Additional Rural Levies	1,414,775	1,414,775	1,448,227
Tax Rate-Rural Additional	4.93757	4.75614	4.86860
Rural Total	11.30962	10.91551	10.85808
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	295	312	5.76
Rural Taxpayer	524	567	8.21
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,303	1,396	7.14
Rural Taxpayer	2,313	2,532	9.47

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Insurance increases, MH DS transition, increase in costs to provide ongoing services to residents Changes in Legislation